

**L.N. 75 of 2013**

**Companies (Revision of Financial Statements and Reports) (Amendment) Regulation 2013**

(Made by the Financial Secretary under section 450 of the Companies Ordinance (28 of 2012))

**1. Commencement**

This Regulation comes into operation on the day on which the Companies (Revision of Financial Statements and Reports) Regulation (L.N. 34 of 2013) comes into operation.

**2. Companies (Revision of Financial Statements and Reports) Regulation amended**

The Companies (Revision of Financial Statements and Reports) Regulation (L.N. 34 of 2013) is amended as set out in sections 3 to 8.

**3. Section 2 amended (interpretation)**

(1) Section 2(1), definition of *relevant Regulation*, paragraph (a)—

**Repeal**

“Regulation”

**Substitute**

“Regulation (L.N. 35 of 2013)”.

(2) Section 2(1), Chinese text, definition of 《有關規例》， paragraph (a)—

**Repeal**

“關於董事的利益的”

**Substitute**

“董事利益”.

**4. Section 7 amended (approval and signature of revised statement of financial position)**

Section 7(2), Chinese text—

**Repeal**

“發出的”

**Substitute**

“發出”.

**5. Section 8 amended (approval and signature of revised directors' report)**

Section 8(2), Chinese text—

**Repeal**

“發出的”

**Substitute**

“發出”.

**6. Section 9 amended (approval and signature of revised summary financial report)**

Section 9(2), Chinese text—

**Repeal**

“發出的”

**Substitute**

“發出”.

**7. Section 18 heading amended (qualified privileges of person preparing auditor's report on revised financial statements etc.)**

Section 18, Chinese text, heading—

**Repeal**

“等的人”

**Substitute**

“的人等”.

**8. Section 20 amended (offences relating to section 19)**

(1) Section 20(4)—

**Repeal**

“A person”

**Substitute**

“Subject to subsection (4A), a person”.

(2) Section 20(4)(a)—

**Repeal**

“2 years”

**Substitute**

“12 months”.

(3) After section 20(4)—

**Add**

“(4A) A court may sentence a person to imprisonment for an offence under subsection (3) only if the court is satisfied that the offence was committed wilfully.”.

John TSANG  
Financial Secretary

16 May 2013

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### **Explanatory Note**

This Regulation amends the Companies (Revision of Financial Statements and Reports) Regulation (L.N. 34 of 2013) (*principal Regulation*) to—

- (a) reduce the maximum imprisonment for a conviction on indictment of an offence under section 20(3) of the principal Regulation from 2 years to 12 months;
- (b) provide that a person may be sentenced to imprisonment for an offence under section 20(3) of the principal Regulation only if the offence was committed wilfully; and
- (c) make minor textual amendments to the principal Regulation.